



Qualification	Contract Rate over 40 year amortization
Debt Servicing:	No GDS/TDS applicable. Borrowers must demonstrate the ability to repay or have sufficient fallback.
Amortization	40yr am or Interest-Only options available
Loan Amount	Loan amounts from \$200,000.00 to \$1,500,000.00
Loan Purpose	Equitytake out (ETO), refinance, purchase
Max LTV	75% LTV in A+ Locations, & 70% LTV in A & B Locations • Rentals up to 70% LTV • Condos up to 75% LTV
Min. Credit Score	Satisfactory credit history with minimum FICO of 600
Security	First Position Only, Standard Charge
Property Types	• Detached • Semi-Detached • Townhomes • Condos • Rentals (Holdco's Allowed for Rentals)
Lending Areas	Ontario, British Columbia, and Alberta Greater Metropolitan Areas: Greater Toronto Hamilton Area, Greater Vancouver Area, Greater Calgary Area, Greater Edmonton Area, Greater Ottawa Area, Vancouver Major Urban Markets Minor Urban Markets Ex: Red Deer, Kelowna, Kitchener Ex: Nanaimo, Welland, Leduc
Funding & Servicing	This product is underwritten, funded, and administered by an NHA-approved lender & rated servicer, enabling lower-cost renewals, reduced legal fees, and the assurance of a qualified institutional servicing partner. This product is available to level 1 agents in Ontario



Alt

EXPRESS

A Perfect solution that simplifies the Process:

- 75bps premium added to posted "Select" rates
- Focus on "Income Reasonability"
- Single Family Dwellings and Townhomes only (No Condos)
- Max Loan: \$999,999
- A+ and A Locations only
- Owner Occupied & Rental
- Minimum Beacon: 680+
- Max LTV: 65%



Underwriting Guidelines

Income

Stated Income:

- Reasonability of stated income by providing supporting mitigation in the notes for loan repayment
- Confirmation of borrower(s)' gross annual income from all sources is required via a Signed Statutory Declaration
- Underwriter to exercise discretion when assessing the ability to make loan payments.
- Concerns on ability to make loan payments may be supported by 3 months business or personal bank statements. Alternatively, confirmation of liquid assets via a recent statement(s)

Traditional Income sources also eligible

No Current Income

- Require fallback of minimum 24 months worth of payments via liquid assets in Canada in a recognized Canadian
- Liquid assets to be confirmed via minimum 3 months recent statement(s)

Exit Strategy

A reasonable exit strategy is required for the mortgage to be paid out at the end of the term.

Income Taxes

- Confirmation that income taxes are paid up to date is required via a Statutory Declaration signed at the solicitor's.
- For refinance transactions where borrower(s) have a reasonable amount of income taxes owing, mortgage proceeds may be used to pay out income tax arrears via direction to solicitor.

Appraisals

Select Maple Financial Alternative from FNF's Broker Connect Portal, or refer to our approved appraiser list to order direct.



SUBMISSION

Select **Maple Financial Alternative** from the drop down in Filogix/Velocity/LenderKey



DOCUMENTS

Send all docs upfront to your dedicated BRM



DECISION

Our BRM will work with you to provide a response quickly

Submission Process

Submission

Select Maple Financial Alternative from the drop down in Filogix/Velocity/LenderKey

Please provide any notes that would help provide the necessary context for the application. For BFS submissions using bank statements, please include the total deposits & expenses calculated.

Docs Upfront

Please send the following docs upfront to underwriting@maplefinancial.ca and your BRM:

- Income Docs
- Property documentation
- Mortgage App

Appraisal Request

For Appraisal requests, please select Maple Financial Alternative from the FNF Broker Connect or refer to our approved appraiser list to order direct.

Estimated Fees

Estimated legal fees: \$350 - 2000.00.

Contact Information

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